

# Giuseppe Moscarini

## PERSONAL INFORMATION

Born in Rome, Italy, 1967  
Italian citizen, US permanent resident  
[www.econ.yale.edu/faculty1/moscarini.htm](http://www.econ.yale.edu/faculty1/moscarini.htm)

## CONTACT INFORMATION

Yale University, Department of Economics  
PO Box 208268  
New Haven CT 06520-8268  
Tel. and Voice Mail: (203) 432-3596  
E-mail: [giuseppe.moscarini@yale.edu](mailto:giuseppe.moscarini@yale.edu)

## ACADEMIC APPOINTMENTS

2004-present Professor of Economics, Yale University  
2001-2004 Associate Professor of Economics, Yale University  
1996-2001 Assistant Professor of Economics, Yale University

## EDUCATION

1996 Ph.D. in Economics, Massachusetts Institute of Technology  
1991 Laurea in Economia e Commercio, Università degli Studi di Roma "La Sapienza", *summa cum laude*

## HONORS, GRANTS, OTHER POSITIONS

2006-present Research Associate, National Bureau of Economic Research  
2004-present Faculty member, Cowles Foundation for Research in Economics  
2011-2014 NSF Grant SES-1123021, project "Firm Size and the Business Cycle"  
2008 Invited semi-plenary speaker, Econometric Society European Meeting  
2006-2009 NSF Grant SES-0550043, project "A Global Theory of Information and its Nonconconcavity, with Economic and Social Applications"  
2005 Honorary Master of Arts, Yale University  
2003-2007 Fellow, Ente Luigi Einaudi, Rome  
2001-2004 Henry Kohn Associate Professor Chair, Yale University  
2001-2003 Research Fellow, Alfred P. Sloan Foundation  
1999-2000 Visiting Scholar, Department of Economics, New York University  
1999-2000 Junior Faculty sabbatical Fellowship, Yale University  
1995-1996 Graduate scholarship, Ente Luigi Einaudi, Rome  
1994-1995 "Guido Carli" graduate scholarship, Banca Nazionale del Lavoro  
1992-1994 "Luciano Jona" graduate scholarship, Istituto Bancario S. Paolo  
1992-1992 Fulbright scholarship (awarded)  
1991-1992 Military service in the Italian Air Force

## **PROFESSIONAL SERVICE**

2010-present            Member of the Board of Editors, *American Economic Review*

2005-present            Associate Editor, *Journal of Economic Theory*

Member of the Program Selection Committee for the Econometric Society: 9<sup>th</sup> World Congress, University College London, and European Meeting, Stockholm, 2003.

Referee for about twenty academic journals, National Science Foundation, European Research Council.

## **PUBLICATIONS IN REFEREED JOURNALS**

“Social Learning in a Changing World” (with Marco Ottaviani and Lones Smith). *Economic Theory*, March 1998, 11, 657-665.

“Excess Worker Reallocation.” *Review of Economic Studies*, July 2001, 68(3), 593-612.

“The Optimal Level of Experimentation” (with Lones Smith). *Econometrica*, November 2001, 69(6), 1629-1644.

“Price Competition for an Informed Buyer” (with Marco Ottaviani). *Journal of Economic Theory*, December 2001, 101(2), 457-493.

“The Law of Large Demand for Information” (with Lones Smith). *Econometrica*, November 2002, 70(6), 2351-2366.

“Limited Information Capacity as a Source of Inertia.” *Journal of Economic Dynamics and Control*, September 2004, 28(10), 2003-2035.

“Job Matching and the Wage Distribution.” *Econometrica*, March 2005, 73(2), 481-516.

“Morale Hazard” (with Hanming Fang). *Journal of Monetary Economics*, 2005, 52(4), 749-777.

“Competence Implies Credibility.” *American Economic Review*, March 2007, 97(1), 37-63.

“Occupational and Job Mobility in the US” (with Kaj Thomsson). *Scandinavian Journal of Economics*, special issue on Macroeconomic Fluctuations and the Labor Market, December 2007, 109(4), 807-836.

“The Demand for Information: More Heat than Light” (with Jussi Keppo and Lones Smith). *Journal of Economic Theory*, January 2008, 138(1), 21-50.

“Competitive Experimentation with Private Information: the Survivor’s Curse” (with Francesco Squintani). *Journal of Economic Theory*, March 2010, 145(2), 639-660.

“Rent Rigidity, Asymmetric Information, and Volatility Bounds in Labor Markets” (with Björn Brüggemann). *Review of Economic Dynamics*, July 2010, 13(3), 575-596.

“The Contribution of Large and Small Employers to Job Creation at Times of High and Low Unemployment” (with Fabien Postel-Vinay). Forthcoming in *American Economic Review*. See also “Large Employers are More Cyclically Sensitive” NBER W.P. 14740.

## **OTHER SELECTED PUBLICATIONS**

“Economic Models of Social Learning” (with Marco Ottaviani). In: P. Battigalli, A. Montesano and F. Panunzi (Eds.), *Decisions, Games and Markets*, 1997, Kluwer, London.

Discussion of “Equilibrium Search and Labor Market Policies” by Fernando Alvarez and Marcelo Veracierto. In: B. Bernanke, J. Rotemberg (Eds.), *1999 NBER Macroeconomics Annual*.

“Equilibrium Wage Dispersion: Monopsony or Sorting?” *Rivista di Politica Economica*, March/April 2005, 3-23.

“Matching”. The *New Palgrave Dictionary of Economics*, 2nd Edition.

“An Interview with Peter Diamond” (with Randall Wright). *Macroeconomic Dynamics*, September 2007, 11(4), 543-565.

“The Timing of Labor Market Expansions: New Facts and a New Hypothesis” (with Fabien Postel-Vinay). In: D. Acemoglu, K. Rogoff, M. Woodford (Eds.), *2008 NBER Macroeconomics Annual*. Cambridge: MIT Press.

“Unemployment and Small Cap Returns: the Nexus” (with Fabien Postel-Vinay). *American Economic Review, Papers and Proceedings*, May 2010, 100(2), 333-337.

“Introduction to Search Theory and Applications” (with Randall Wright). *Journal of Economic Theory*, July 2010, 145(4), 1319-1324.

### **WORKING PAPERS**

“Skill and Luck in the Theory of Turnover.” February 2003.

“Job-to-Job Quits and Corporate Culture.” August 2004. Prepared for the Conference on Labor Market Models in honor of Dale Mortensen.

“Optimal Dynamic Contests” (with Lones Smith). November 2007.

“Occupational Mobility and the Business Cycle” (with Francis Vella). February 2008. NBER W.P. 13819 and IZA D.P. 3369.

“Stochastic Search Equilibrium” (with Fabien Postel-Vinay). Cowles Foundation Discussion Paper 1754. Revised, October 2010.

“Business Cycles and Endogenous Uncertainty” (with Rüdiger Bachmann) June 2011.

### **TEACHING AND ADVISING (at Yale University)**

Undergraduate Teaching: Intermediate Macroeconomics, Advanced Macroeconomic Theory

Graduate Teaching: 1<sup>st</sup> and 2<sup>nd</sup> year Ph.D. Macroeconomics, Optimization Methods

Chair of the following PhD dissertation committees (with place and date of first employment):

Michael Krause (Tilburg University, Department of Economics, 1998)

Gaston Gelos (IMF, Research Department, 1998)

Yuan Chou (University of Melbourne, Department of Economics, 2000)

Nicola Fuchs (Harvard University, Department of Economics, 2004)

Feng Zhu (Bank for International Settlements, Research Department, 2004)

Borja Gracia (IMF, Research Department, 2005)

Daniel Mulino (Monash University, Faculty of Business and Economics, 2005)

Kevin Killock (McKinsey & Co., 2006)

Amalavoyal Chari (Cornell University, Allyn Young Fellow, 2008)

Theodore Papageorgiou (Penn State, Department of Economics, 2008)

Rafael Lopes de Melo (University of Chicago, Department of Economics, 2009)

Carolina Silva (Universidad de Alicante, Department of Economics, 2009)

David Berger (current)