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EMPLOYMENT

Assistant Professor of Economics, Yale University (since July 2009)

Faculty Research Fellow, National Bureau of Economic Research (since April 2012).

Fellow, International Center for Finance, Yale School of Management, (since February 2011).

Research Economist, Federal Reserve Bank of Minneapolis, 2008-2009

VISITING POSITIONS

- Visiting Assistant Professor, University of Pennsylvania, November 2011-February 2012.
- Visiting Research Fellow, Columbia University, September-October 2011.
- Visiting Scholar, EIEF Einaudi (Italy), May-July 2011.
- Visiting Scholar, Federal Reserve Bank of St. Louis, March 2011.
- Visiting Scholar, Federal Reserve Bank of Minneapolis, August and December 2010.
- Visiting Assistant Professor, Stockholm IIES (Sweden), April, 2010.
- Visiting Assistant Professor, Toulouse School of Economics (France), March, 2010.
- Visiting Scholar, Federal Reserve Bank of Minneapolis, December 2009.

PREVIOUS POSITIONS

- Research and Teaching Assistant, UCLA, 2004-2008
- Consultant, Inter-American Development Bank, Research, Washington DC, 2001-2003
- Research and Teaching Assistant, ILADES - Georgetown University, Santiago, Chile, 2000-2001
- Research Economist, Universidad Siglo 21, Cordoba, Argentina, 1999
- Research and Teaching Assistant, Universidad Nacional de Cordoba, Argentina, 1997-1999

EDUCATION

Ph.D. Economics, UCLA, June 2008

M.A. Economics, UCLA, May 2005

M.A. Economics, Georgetown University, July 2001

B.A. Economics, Universidad Nacional de Cordoba, Argentina, March 1999

WORKING PAPERS

"Fragility of Reputation and Clustering of Risk-Taking"

"Larger Crises, Slower Recoveries: The Asymmetric Effects of Financial Frictions". Revise and Resubmit. *Journal of Political Economy*.

“Optimal Regulation in the Presence of Reputation Concerns” (with Andrew Atkeson and Christian Hellwig). NBER Working Paper 17898.

“Collateral Crises” (with Gary Gorton). NBER Working Paper 17771.

“Deceptive Redistribution” (with Simeon Alder)

“Confidence Banking”

“Confusion as Commitment” (with Jaromir Nosal)

WORK IN PROGRESS

“Debt and Reputation” (with Motohiro Yogo)

“Information Cycles” (with Gary Gorton)

“Secret Keeping Intermediation”, (with Tri Vi Dang and Gary Gorton)

“Hard to Get, Easy to Lose. Endogenous Reputation and Underinvestment”

“Rating Agencies and Coordination”

“Time and Technology. Asian Miracles and WTO Anti-miracles”

PUBLICATIONS

“Reputation from Nested Activities”. *Economic Theory*. Forthcoming.

“Which Workers Get Insurance Within the Firm?” (with David Lagakos). *Journal of Monetary Economics*. 58: 632-645. (2011).

“The EMU Effect on Trade: What’s in it for the UK?” (with A. Micco and E. Stein). in *Prospects for Monetary Unions After the Euro*, ed. P. De Grauwe and J. Melitz, MIT Press, 155-186. (2005).

“The Currency Union Effect on Trade: Early Evidence from EMU” (with A. Micco and E. Stein). *Economic Policy*, 18(37): 315-356. (2003).

“Financial Liberalization and Growth. Does it Pay to Join the Party?” (with A. Galindo and A. Micco). *Economia*, 3(1): 231-261. (2002).

“Fiscal Evasion and Corruption: The Importance of Priorities” (in Spanish) *Revista de Analisis Economico*. 16(2): 43-76. (2001).

AWARDS

2008 - Ettinger Prize for Best Research Paper by UCLA Economics Ph.D. Student
(to the paper “Fragility of Reputation and Clustering in Risk Taking”)

2007-2008 - UCLA Dissertation Year Fellowship

2006-2007 - Outstanding Teaching Assistant Award, Economics Department, UCLA

2003-2007 - UCLA - Pauley Foundation Fellowship
- UCLA Graduate Student Fellowship

2006 - Ettinger Prize for Best Research Paper by UCLA Economics Ph.D. Student
(to the paper “Slow(er) Boom, Sudden Crash. Financial Frictions and Recoveries”)

- Selected participant and NSF Award. 2nd Lindau Meeting of the Winners of the Nobel Prize in Economic Sciences. Lindau, Germany
- 2005 - Advance to Candidacy Award, UCLA
 - *Honors Pass*, UCLA Information and Uncertainty Field Exam
 - *Honors Pass*, UCLA Monetary Theory Field Exam
- 2002 - Inter-American Development Bank Prize to Distinguished Teams
- 1999-2001 - Inter-American Development Bank Fellowship
- 2001 - Graduation with High Distinctions, ILADES - Georgetown University
- 1999 - Economics Department Award, Distinguished Student and Flag Escort
Universidad Nacional de Cordoba, Argentina

PROFESSIONAL ACTIVITIES

SEMINARS

Scheduled: New York Fed (2012), Chicago Fed (2012).

Princeton (2012), Philadelphia Fed (2012), University of Pennsylvania (2012), Wharton School (2011), Boston University (2011), Ohio State (2011), Columbia GSB (2011), Minneapolis Fed (2011), European University Institute (2011), Einaudi Institute for Economics and Finance (2011), University of Maryland (2011), Federal Reserve Board (2011), Richmond Fed (2011), University of Toronto (2011), St. Louis Fed (2011), Duke (2011), Rutgers (2011), Yale (2011), Yale SOM (2010), Toulouse School of Economics (2010), Paris School of Economics (2010), Stockholm IIES (2010), Carnegie Mellon (2010), University of British Columbia - Sauder School of Business (2010), University of Pennsylvania (2010), Yale (2010), Minneapolis Fed (2010), Columbia (2010), University of Wisconsin-Madison (2009), Yale (2009), Minneapolis Fed (2009), Penn State (2009), Arizona State (2008), Brown (2008), University of Chicago (2008), Chicago GSB (2008), Columbia (2008), CREI (2008), Chicago Fed (2008), Harvard (2008), University of Iowa (2008), ITAM (2008), LSE (2008), University of Minnesota (2008), MIT (2008), NYU Stern (2008), Pompeu Fabra (2008), Princeton (2008), Wharton School (2008), Yale (2008), Minneapolis Fed (2007), UCLA (2007), Washington University in St. Louis (2007), UCLA (2006), Washington University in St. Louis (2006).

CONFERENCES

Scheduled: Banco de Portugal 7th Conference on Monetary Economics (Porto, June 2012), Rome Junior Conference on Macroeconomics (Rome, June 2012), SED Annual Meetings (Cyprus, June 2012).

NBER EFG Meetings (San Francisco, February 2012), Boston University/Boston Fed Conference on "Macro-Finance Linkages" (Boston, October 2011), Tepper-LAEF Conference on "Advances in Macro-Finance" (Pittsburgh, September 2011), Riksbank Conference on "Beliefs and Business Cycles" (Stockholm, September 2011), SED Annual Meetings (Ghent, July 2011), "Financial Intermediation and Payments" (Arizona State University, February 2011), ASSA Meetings (Denver, January 2011), Minnesota Macro Workshop (University of Minnesota, July 2010), SED Annual Meetings (Montreal, July 2010), AEA Meetings (Atlanta, January 2010), SED Annual Meetings (Istanbul, July 2009), "Financial Constraints in Macroeconomics" (University of California at Santa Barbara, May 2009), LAMES-LACEA Annual Meetings (Rio de Janeiro, November 2008), AAEP Annual Meetings (Cordoba, November 2008), SED Annual Meetings (MIT, July 2008), SED Annual Meetings (Vancouver, July 2006), Econometric Society Meetings (University of Minnesota, June 2006).

DISCUSSIONS

"A Model of Shadow Banking", by Nicola Gennaioli, Andrei Shleifer and Robert Vishny, NBER Summer Institute, Cambridge, July 2011.

"Self-Fulfilling Credit Market Freezes", by Lucian Bebchuk and Itay Goldstein, AFA Meetings, Denver, January 2011.

"The Price Impact of Institutional Herding", by Amil Dasgupta, Andrea Prat and Michela Verardo, "Beyond Liquidity" Conference at Chicago GSB, May 2008.

TEACHING**Yale**

- *Advanced Macroeconomics*. 2009 and 2011, Ph.D.
- *Macroeconomics*. 2010, Ph.D.
- *Macroeconomics of Financial Markets*. 2010, Undergraduate.

UCLA

- *Urban Economics*. 2006, 2007. Undergraduate.
- *Game Theory*. 2006, 2007. (TA) Ph.D.
- *Microeconomic Theory*. 2005-2007. (TA) Undergraduate.

CONFERENCE ORGANIZATION AND PANELS

Co-organizer Conference on Liquidity and Crises, The Wharton School, October 2012.

Committee Member Society of Economic Dynamics Annual Meetings, Cyprus, June 2012.

Co-organizer Rome Macro Junior Conference, Italy, June 2012.

Co-organizer Macro-Finance Conference at Yale University, December 2011.

Co-organizer First UCLA Alumni Conference, May 2010.

Co-organizer Macroeconomics Cowles Summer Conference, Yale University, June 2009.

Panelist "Financial Meltdown. Causes, Consequences and Cures" Panel, Washington University in St. Louis, October 2008.

REFEREEING

American Economic Review, Econometrica, Economic Journal, International Economic Journal, International Economic Review, Journal of Applied Mathematics and Decision Sciences, Journal of Economic Integration, Journal of Economic Theory, Journal of Financial Economics, Journal of International Economics, Journal of Monetary Economics, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Scottish Journal of Political Economy.

DEPARTMENTAL AND UNIVERSITY COMMITTEES

- Yale Economics Junior Recruiting 2009-2010 and 2010-2011
- Yale College Fulbright Grants, 2010

MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS

Econometric Society, American Economic Association, American Finance Association, Society for Economic Dynamics and LACEA