

Problem Set #5

Economics 252
Financial Markets
Prof. R. Shiller

I. Do the following problems in the textbook Fabozzi et al.:

Chapter 23 p. 442 Question 6

Chapter 25 p. 494 Question 5

Chapter 4 p. 63 Question 6

Chapter 5 p. 80 Questions 11, 12

II. Get onto www.federalreserve.gov and read Alan Greenspan's semiannual monetary policy report before Congress, February 11, 2004. Write a few paragraphs summarizing and interpreting what he said.