ECONOMICS 730a
ECONOMIC DEVELOPMENT I

This covers the first six weeks of a two-semester sequence of courses on Economic Development. It addresses economy-wide issues. Emphasis will be on analytics but with illustrations from actual experience in one or more developing countries. Students are required to do the readings marked with an asterisk and are advised to read most of the others as well, particularly if they intend offering Economic Development as one of the fields in oral comprehensive examinations.

There will be no final examination. Students taking the course for credit are required to write a term paper on any of the topics discussed in the course. The paper could also be on the development of a single country. In either case, the paper should be analytical and not simply descriptive.

Title Abbreviation


* Required reading. Books and articles on closed reserve at SSL are marked with †; articles that have been posted to the class web site are marked with ‡.

I. Institutions and Development: State, Market and Civil Institutions

HDE3A, Chapters 38, 39 and 42.


*†Dixit, A. 2005. *Lawlessness and Economics: Alternative Modes of Governance*. Princeton: Princeton University Press. Chapters 1* and 6* (required) and Sections 2.1, 2.6, 3.1, 3.6, 4.1, 4.6, 5.1, 5.6 (supplemental).


II. Models of Development and Growth

HDE1, Chapter 18.

HDE3B, Chapter 46.


### III. Foreign Trade, Globalization and Economic Development

HDE2, Chapters 23, 24, 29, 30 and 31

HDE3B, Chapter 45.


### IV. Capital, Debt, Finance, Money, Exchange Rate and Public Finance

HDE2, Chapters 20 and 28.

HDE3B, Chapter 44.


V. Research and Development and Technology

HDE3A, Chapter 37.


VI. Political Economy and Economic Reform


http://ksghome.harvard.edu/~drodrik/devstrat.pdf

http://ksghome.harvard.edu/~drodrik/institutions.pdf


599-617.


MIT Press.


Bank Research Observer 15(2): 251-64.

Institute for International Economics.

New York: Oxford University Press.